



11830 Nicholas Street | Omaha, Nebraska 68154 | 402-619-5555 | www.GPRMLS.com

AGENDA

GPRMLS, INC. BOARD OF DIRECTORS

Tuesday, August 27, 2019 10:45 a.m.

2019
BOARD OF DIRECTORS

Chair
Susan Clark

Vice-Chair
Herb Freeman

Secretary/Treasurer
Jennifer Bixby

Chief Executive Officer
Doug Rotthaus

2019 Directors
Gregg Mitchell
Monica Lang

2020 Directors
Andy Alloway
Vince Leisey
Susan Clark

2021 Directors
Herb Freeman
Jennifer Bixby

- I. Call to order
 - Approval of agenda including code of conduct policy
 - Approval of May 28, 2019 meeting minutes (A)
- II. Secretary/Treasurer Report – Jennifer Bixby
 - Review July financial report (B)
 - 2020 Budget (C)
- III. Chairman Report – Susan Clark
 - MLS Participant Update
 - GPRMLS LLC Appraiser Position (term ending 12/31/21)
- IV. CEO Report
 - Certify nomination of Kelly Jourdan as Vice Chair for GPRMLS Users Group (term ending 12/31/19)
 - MRCIE Update
- V. NREC Update
- VI. Other business
- VII. Next meeting: TBD
- VIII. Adjourn & Call to order for Annual Corporate Business Meeting
 - Nominate and elect 2020 officers



11830 Nicholas Street | Omaha, Nebraska 68154 | 402-619-5555 | www.GPRMLS.com

GPRMLS BOARD OF DIRECTORS INC

2019 ATTENDANCE

	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
OFFICERS												
Susan Clark	X	X	X	NM	X	X	NM	NM		NM	NM	
Herb Freeman	X	X	X	NM	X	X	NM	NM		NM	NM	
Jennifer Bixby	X	X	X	NM	X	X	NM	NM	EA	NM	NM	
DIRECTORS												
Andy Alloway	X	X	X	NM	X	X	NM	NM		NM	NM	
Gregg Mitchell	X	X	EA	NM	EA	X	NM	NM		NM	NM	
Vince Leisey	EA	X	X	NM	A	EA	NM	NM		NM	NM	
Monica Lang	X	X	X	NM	X	X	NM	NM		NM	NM	
STAFF												
Doug Rotthaus	X	X	X	NM	X	X	NM	NM		NM	NM	
Denise Mecseji	X	X	X	NM	X	X	NM	NM		NM	NM	
Dakota Ghegan	X	X	X	NM	X	X	NM	NM		NM	NM	
X = PRESENT												
NM = NO MEETING												
A = ABSENT												
EM = EMAIL MEETING												
EA = EXCUSED ABSENT												



11830 Nicholas Street | Omaha, Nebraska 68154 | 402-619-5555 | www.GPRMLS.com

GPRMLS INC BOARD OF DIRECTORS MINUTES May 28, 2019

The meeting was called to order at 10:45 a.m. by Susan Clark, Chair.

Present:

Susan Clark, Chair
Herb Freeman, Vice Chair
Vince Leisey, Director
Andy Alloway, Director

Monica Lang, Director
Doug Rotthaus, CEO
Denise Mecseji, MLS Manager
Dakota Ghegan, MLS Administrator

Absent:

Jennifer Bixby, Secretary/Treasurer

Gregg Mitchell, Director

It was moved, seconded and carried to approve the agenda for the meeting including the code of conduct.

It was moved, seconded and carried to approve the minutes from the February 2019 meeting.

The financial reports for April 2019 were reviewed and filed for audit.

The new Participant report was given. It was the consensus of the group to keep receiving the new Participant report for GPRMLS LLC users for informational purposes.

The GPRMLS Inc. Annual Certification for voting was reviewed and discussed.

Possible changes to the GPRMLS Inc. Bylaws regarding changing the Category numbers for Category 2 and Category 3 as well the nominating process for Participants was discussed. Further discussion was postponed.

A MRCIE promotion update regarding possible incentives for non-REALTOR users in Omaha to use MRCIE for marketing commercial properties was given and discussed. It was the consensus of the group to continue discussions with commercial brokers in Omaha.

The MLS Nominating Committee reported their recommendation to select John Cherica for the open Category 2 and Dakota Smith for the open Category 3 GPRMLS Inc. Director positions on the slate of Directors to be presented to the GPRMLS Inc. Participants for their approval.



11830 Nicholas Street | Omaha, Nebraska 68154 | 402-619-5555 | www.GPRMLS.com

An NREC update was given by Andy Alloway.

The next meeting was scheduled for Tuesday, August 27, 2019 at 10:45 a.m. The Executive Committee will meet at 10:15 a.m.

There being no further business, the meeting was adjourned.

GREAT PLAINS REALTORS MULTIPLE LISTING SERVICE, INC

SCHEDULE OF INVESTMENTS

July 31, 2019

		<u>AMOUNT</u>	<u>% of Portfolio</u>
TIME CERTIFICATES OF DEPOSIT:			
<u>Access Bank</u> 11614	2.25% Matures Jan 10, 2020	\$250,000.00	14.29%
<u>Lincoln Federal Savings Bank</u> #12-207034-09	1.50% Matures Mar 26, 2020	\$250,000.00	14.29%
<u>Security National Bank</u> #174014	2.02% Matures May 3, 2020	\$250,000.00	14.29%
<u>Great Western</u> #144280710	1.25% Matures May 4, 2020	\$250,000.00	14.29%
<u>Arbor Bank</u> #240033655	2.35% Matures September 26, 2020	\$250,000.00	14.29%
<u>First State Bank</u> #2007009315	2.74% Matures September 28, 2020	\$250,000.00	14.29%
<u>Equitable Bank</u> #706000420	2.80% Matures Oct 9, 2020	\$250,000.00	14.29%
	TOTAL TIME CERTIFICATES OF DEPOSIT	<u>\$1,750,000.00</u>	<u>100.00%</u>
	TOTAL INVESTMENTS	<u><u>\$1,750,000.00</u></u>	<u><u>100.00%</u></u>

**CHECKING ACCOUNT NUMBERS
For Informational Purposes Only**

First Westroads/General - 132635
First Westroads/Lockbox - 180331

GREAT PLAINS REALTORS MLS, INC
BALANCE SHEET
7/31/2019

ASSETS

CURRENT ASSETS

Checking First Westroads	107,523.16
Checking Lockbox 1st Westroads	4,370.91
Time Certificates of Deposit	1,750,000.00
Supra Products Inventory	716.13
Prepaid Income Taxes	64,192.80
Prepaid Expenses	4,384.26
Total Current Assets	<u>1,931,187.26</u>

FIXED ASSETS

Furniture & Fixtures	99,521.92
Office Equipment	1,252,664.63
Leasehold Improvements	132,057.92
Less Accumulated Depreciation	(1,434,883.27)
Capital Stock MPRMLS LLC	246,250.00
Additional Paid In Capital Midlands Regional CIE LLC	10,000.00
Net Book Value of Fixed Assets	<u>305,611.20</u>

TOTAL ASSETS 2,236,798.46

LIABILITIES AND MEMBERS' EQUITY

CURRENT LIABILITIES

Accounts Payable	7,579.00
Total Current Liabilities	<u>7,579.00</u>

STOCKHOLDERS' EQUITY

Capital Stock	5,500.00
Retained Earnings	2,132,282.78
Total Capital Stock & Retained Earnings	<u>2,137,782.78</u>

Year-To-Date Receipts Over Disbursements 91,436.68

TOTAL LIABILITIES AND MEMBERS' EQUITY 2,236,798.46

GREAT PLAINS REALTORS MLS, INC
DETAILED ACTUAL AND BUDGET COMPARISON WITH PERCENTAGE ANALYSIS
11 MONTHS ENDED 7/31/2019

	July 2019		July 2018		2019 YTD		2018 YTD		2019 YTD Budget		2019 Annual Budget	
	Mo. Amount	%	Mo. Amount	%	Amount	%	Amount			%		%
<u>CASH RECEIPTS</u>												
Monthly Subscriber Fee	0.00	0.00	30.00	0.22	546,265.00	55.31	789,036.00	72.65	310,000.00	33.68	310,000.00	31.33
Initial Participant Fee	0.00	0.00	1,350.00	9.81	6,679.00	0.68	14,400.00	1.33	3,000.00	0.33	3,000.00	0.30
Monthly Participant Fee	0.00	0.00	0.00	0.00	83,399.00	8.44	124,332.00	11.45	55,000.00	5.98	55,000.00	5.56
Monthly Branch Office Fee	0.00	0.00	0.00	0.00	12,972.00	1.31	21,949.00	2.02	9,000.00	0.98	9,000.00	0.91
Verifying Fees	0.00	0.00	300.00	2.18	3,349.96	0.34	4,575.00	0.42	2,000.00	0.22	2,000.00	0.20
Vendor Data Access Fees	0.00	0.00	1,950.00	14.16	14,220.00	1.44	23,995.00	2.21	7,500.00	0.81	7,500.00	0.76
GPRMLS LLC Net Revenue	63,173.05	75.92	0.00	0.00	166,915.25	16.90	0.00	0.00	416,500.00	45.25	476,000.00	48.11
GPRMLS LLC Admin Income	5,000.00	6.01	0.00	0.00	20,000.00	2.03	0.00	0.00	30,625.00	3.33	35,000.00	3.54
Interest Income	0.00	0.00	3,864.78	28.07	32,248.15	3.27	14,472.95	1.33	11,000.00	1.20	12,000.00	1.21
LockBox Unit Sales	4,225.95	5.08	4,342.00	31.54	45,624.45	4.62	44,358.35	4.08	27,500.00	2.99	30,000.00	3.03
LockBox Key Activation	2,100.00	2.52	1,850.00	13.44	22,350.00	2.26	22,650.00	2.09	17,875.00	1.94	19,500.00	1.97
Supra Administrative Income	8,714.00	10.47	0.00	0.00	36,050.00	3.65	26,279.00	2.42	30,500.00	3.31	30,500.00	3.08
Miscellaneous Income	0.00	0.00	80.00	0.58	(2,454.30)	-0.25	80.00	0.01	0.00	0.00	0.00	0.00
TOTAL CASH RECEIPTS	83,213.00	100.00	13,766.78	100.00	987,618.51	100.00	1,086,127.30	100.00	920,500.00	100.00	989,500.00	100.00
<u>CASH DISBURSEMENTS</u>												
<u>ADMINISTRATION</u>												
Salaries	30,919.79	37.16	24,680.84	179.28	323,764.58	32.78	265,861.88	24.48	302,500.00	32.86	330,000.00	33.35
Temporary Help/Empty Agency	3,796.10	4.56	0.00	0.00	8,947.23	0.91	3,750.00	0.35	6,416.63	0.70	7,000.00	0.71
Payroll Taxes	2,076.42	2.50	1,693.50	12.30	22,276.14	2.26	18,716.87	1.72	24,805.00	2.69	27,060.00	2.73
Employee Benefits	5,004.17	6.01	3,431.18	24.92	51,750.13	5.24	41,945.56	3.86	45,650.00	4.96	49,800.00	5.03
Staff Auto Allowance	17.17	0.02	22.16	0.16	532.49	0.05	369.29	0.03	1,375.00	0.15	1,500.00	0.15
Professional Development	362.29	0.44	1,161.02	8.43	8,213.64	0.83	20,503.85	1.89	11,916.63	1.29	13,000.00	1.31
TOTAL ADMINISTRATION	42,175.94	50.68	30,988.70	225.10	415,484.21	42.07	351,147.45	32.33	392,663.26	42.66	428,360.00	43.29

GREAT PLAINS REALTORS MLS, INC
DETAILED ACTUAL AND BUDGET COMPARISON WITH PERCENTAGE ANALYSIS
11 MONTHS ENDED 7/31/2019

CASH DISBURSEMENTS

	July 2019		July 2018		2019 YTD		2018 YTD		2019 YTD Budget		2019 Annual Budget	
	Mo.	%	Mo.	%	Amount	%	Amount			%		%
<u>OFFICE EXPENSE</u>												
Promotions and Advertising	260.00	0.31	100.00	0.73	23,732.09	2.40	117,290.18	10.80	68,750.00	7.47	75,000.00	7.58
Rent Expense	5,666.67	6.81	5,666.67	41.16	62,333.37	6.31	62,333.37	5.74	62,333.37	6.77	68,000.00	6.87
Office Supplies	1,186.26	1.43	529.84	3.85	8,939.01	0.91	10,059.33	0.93	8,250.00	0.90	9,000.00	0.91
Dues & Subscriptions	71.47	0.09	627.47	4.56	4,876.85	0.49	4,829.01	0.44	6,416.63	0.70	7,000.00	0.71
Bonds & Insurance	798.72	0.96	743.55	5.40	8,612.70	0.87	7,716.31	0.71	7,333.37	0.80	8,000.00	0.81
General Telephone Expense	352.38	0.42	348.80	2.53	3,959.39	0.40	4,254.53	0.39	4,766.63	0.52	5,200.00	0.53
Equipment Leases & Maintenance	1,346.04	1.62	953.50	6.93	4,488.08	0.45	4,073.36	0.38	2,200.00	0.24	2,400.00	0.24
Computers, Software & Maintenance	666.66	0.80	697.34	5.07	19,317.00	1.96	15,069.03	1.39	14,666.63	1.59	16,000.00	1.62
Rapattoni Software & Support	1,398.36	1.68	1,365.58	9.92	15,218.06	1.54	14,880.98	1.37	14,850.00	1.61	16,200.00	1.64
Paragon MLS System	0.00	0.00	30,691.11	222.94	201,055.70	20.36	325,848.44	30.00	144,833.37	15.73	158,000.00	15.97
Copy Machine Expense	0.00	0.00	0.00	0.00	619.13	0.06	1,326.59	0.12	2,750.00	0.30	3,000.00	0.30
Charge Card Expense	450.04	0.54	484.13	3.52	5,246.76	0.53	5,108.80	0.47	4,491.63	0.49	4,900.00	0.50
Postage	95.50	0.11	3.76	0.03	102.82	0.01	144.86	0.01	916.63	0.10	1,000.00	0.10
Delivery	0.00	0.00	98.08	0.71	56.40	0.01	1,161.93	0.11	229.13	0.02	250.00	0.03
Miscellaneous Expense	2,535.57	3.05	1,868.98	13.58	24,583.72	2.49	22,405.83	2.06	13,750.00	1.49	15,000.00	1.52
TOTAL OFFICE EXPENSE	14,827.67	17.82	44,178.81	320.91	383,141.08	38.79	596,502.55	54.92	356,537.39	38.73	388,950.00	39.31
<u>PROFESSIONAL FEES</u>												
Outside Accounting	1,401.70	1.68	625.03	4.54	23,935.40	2.42	16,583.41	1.53	25,666.63	2.79	28,000.00	2.83
Legal Services	0.00	0.00	0.00	0.00	0.00	0.00	29.00	0.00	16,500.00	1.79	18,000.00	1.82
TOTAL PROFESSIONAL FEES	1,401.70	1.68	625.03	4.54	23,935.40	2.42	16,612.41	1.53	42,166.63	4.58	46,000.00	4.65
<u>NAR/NRA MEETINGS EXPENSE</u>												
Leadership Expense	3,106.36	3.73	0.00	0.00	7,506.70	0.76	10,722.04	0.99	9,166.63	1.00	10,000.00	1.01
CEO Expense	309.43	0.37	73.50	0.53	15,815.35	1.60	13,205.93	1.22	11,916.63	1.29	13,000.00	1.31
TOTAL NAR/NRA MEETINGS EXPENSE	3,415.79	4.10	73.50	0.53	23,322.05	2.36	23,927.97	2.20	21,083.26	2.29	23,000.00	2.32

GREAT PLAINS REALTORS MLS, INC
DETAILED ACTUAL AND BUDGET COMPARISON WITH PERCENTAGE ANALYSIS
11 MONTHS ENDED 7/31/2019

CASH DISBURSEMENTS

	July 2019		July 2018		2019 YTD		2018 YTD		2019 YTD Budget		2019 Annual Budget	
	Mo. Amount	%	Mo. Amount	%	Amount	%	Amount			%		%
<u>COMMITTEES</u>												
MLS Users Group	0.00	0.00	0.00	0.00	1.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Board of Directors	0.00	0.00	0.00	0.00	280.79	0.03	354.37	0.03	458.37	0.05	500.00	0.05
Executive Committee	0.00	0.00	0.00	0.00	10.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL COMMITTEE EXPENSE	0.00	0.00	0.00	0.00	293.02	0.03	354.37	0.03	458.37	0.05	500.00	0.05
<u>MEMBER SERVICES</u>												
LIP/Status Sheets	0.00	0.00	0.00	0.00	160.50	0.02	1,169.51	0.11	2,291.63	0.25	2,500.00	0.25
Supra Administration Expenses	0.00	0.00	0.00	0.00	429.73	0.04	190.61	0.02	183.37	0.02	200.00	0.02
Lockbox Locksmith Service	95.00	0.11	40.00	0.29	575.00	0.06	640.00	0.06	1,100.00	0.12	1,200.00	0.12
Lockbox Hardware Expense	219.30	0.26	219.30	1.59	13,363.00	1.35	10,210.20	0.94	32,083.37	3.49	35,000.00	3.54
Lockbox Shipping Expense	76.52	0.09	111.93	0.81	391.34	0.04	429.03	0.04	916.63	0.10	1,000.00	0.10
Orientation, Education & Training	175.00	0.21	0.00	0.00	1,550.00	0.16	1,000.00	0.09	5,500.00	0.60	6,000.00	0.61
TOTAL MEMBER SERVICES	565.82	0.68	371.23	2.70	16,469.57	1.67	13,639.35	1.26	42,075.00	4.57	45,900.00	4.64
<u>TAXES</u>												
Personal Property Tax	0.00	0.00	0.00	0.00	223.57	0.02	426.24	0.04	916.63	0.10	1,000.00	0.10
Income Tax	0.00	0.00	0.00	0.00	2,699.72	0.27	0.00	0.00	4,583.37	0.50	5,000.00	0.51
Miscellaneous Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	91.63	0.01	100.00	0.01
TOTAL TAXES	0.00	0.00	0.00	0.00	2,923.29	0.30	426.24	0.04	5,591.63	0.61	6,100.00	0.62
<u>MISCELLANEOUS</u>												
CIE Miscellaneous Expense	0.00	0.00	0.00	0.00	276.30	0.03	1,528.01	0.14	2,291.63	0.25	2,500.00	0.25
MLS LLC Miscellaneous Expense	0.00	0.00	0.00	0.00	1,181.30	0.12	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL MISCELLANEOUS	0.00	0.00	0.00	0.00	1,457.60	0.15	1,528.01	0.14	2,291.63	0.25	2,500.00	0.25
TOTAL CASH DISBURSEMENTS	62,386.92	74.97	76,237.27	553.78	867,026.22	87.79	1,004,138.35	92.45	862,867.17	93.74	941,310.00	95.13
RECEIPTS OVER (UNDER) DISBMTS	20,826.08	25.03	(62,470.49)	-453.78	120,592.29	12.21	81,988.95	7.55	57,632.83	6.26	48,190.00	4.87
Depreciation	2,650.51	3.19	2,650.51	19.25	29,155.61	2.95	29,155.61	2.68	33,000.00	3.59	36,000.00	3.64
NET INCOME (LOSS)	18,175.57	21.84	(65,121.00)	-473.03	91,436.68	9.26	52,833.34	4.86	24,632.83	2.68	12,190.00	1.23

MLS BUDGET 2020

	2018 ACTUAL	%	2019 6 MOS	2019 PRO-FORMA	%	2020 BUDGET	%
CASH RECEIPTS:							
Monthly Service Fee- G/L #4302 & 4306	880,960.00	72.57%	454,608.00	909,216.00	74.92%	0.00	0.00%
Initial Participation Fee- G/L #4300, 4301 & 4305	15,900.00	1.31%	5,850.00	11,700.00	0.96%	0.00	0.00%
Monthly Participant Fee Fee G/L#4307 & 4312	138,425.50	11.40%	69,595.00	139,190.00	11.47%	0.00	0.00%
Monthly Branch Office Fee - G/L #4308 & 4313	24,299.00	2.00%	10,998.00	21,996.00	1.81%	0.00	0.00%
Verifying Fees G/L#4310	5,425.00	0.45%	2,974.96	5,949.92	0.49%	0.00	0.00%
Vendor Data Access Fees G/L #4315	26,350.00	2.17%	12,270.00	24,540.00	2.02%	0.00	0.00%
Branch Office Deliveries Primary G/L#4340	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%
GPRMLS LLC Net Revenue G/L#4320		0.00%	0.00	0.00	0.00%	680,000.00	79.58%
GPRMLS LLC Admin Income G/L#4325		0.00%	0.00	0.00	0.00%	60,000.00	7.02%
Interest Income G/L#4360	14,584.49	1.20%	11,937.42	23,874.84	1.97%	18,000.00	2.11%
Gain (Loss) on Sale of Asset G/L#4385	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%
LockBox Locksmith Service G/L#4053	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%
LockBox Unit Sales G/L#4054	48,840.35	4.02%	15,484.90	30,969.80	2.55%	48,000.00	5.62%
LockBox Key Activation G/L#4055	24,550.00	2.02%	9,050.00	18,100.00	1.49%	18,000.00	2.11%
Supra Administrative Income G/L#4600	34,480.00	2.84%	16,475.00	32,950.00	2.72%	30,500.00	3.57%
Miscellaneous Income G/L#4390	80.00	0.01%	(2,454.30)	(4,908.60)	-0.40%	0.00	0.00%
TOTAL CASH RECEIPTS	1,213,894.34	100.00%	606,788.98	1,213,577.96	100.00%	854,500.00	100.00%

MLS BUDGET 2020

	2018 ACTUAL	%	2019 6 MOS	2019 PRO-FORMA	%	2020 BUDGET	%
CASH DISBURSEMENTS:							
ADMINISTRATION							
Administrative Salaries G/L #5000 & 5040	291,779.82	76.26%	166,860.58	333,721.16	78.88%	373,000.00	76.20%
Less Allocated Salaries G/L #5005	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%
Temp. Help/Employment Agency G/L #5010	3,750.00	0.98%	0.00	0.00	0.00%	24,000.00	4.90%
Payroll Taxes G/L#5015	20,463.19	5.35%	11,507.16	23,014.32	5.44%	30,500.00	6.23%
Employee Benefits G/L#5020	45,379.24	11.86%	27,371.08	54,742.16	12.94%	51,000.00	10.42%
Staff Auto Allowance G/L#5025	369.29	0.10%	485.79	971.58	0.23%	1,000.00	0.20%
Professional Development G/L #5045	20,870.60	5.45%	5,310.61	10,621.22	2.51%	10,000.00	2.04%
TOTAL ADMINISTRATION	382,612.14	100.00%	211,535.22	423,070.44	100.00%	489,500.00	100.00%
OFFICE EXPENSE							
Promotions & Advertising GL# 5050:5095	117,540.18	18.36%	23,396.68	46,793.36	8.20%	50,000.00	24.04%
Rent Expense G/L#5100	68,000.00	10.62%	34,000.02	68,000.04	11.92%	68,000.00	32.69%
Office Supplies G/L#5155	10,721.30	1.67%	4,539.62	9,079.24	1.59%	9,000.00	4.33%
Dues & Subscriptions G/L#5160	4,861.51	0.76%	3,818.96	7,637.92	1.34%	7,000.00	3.37%
Bonds & Insurance G/L#5165	8,459.86	1.32%	4,551.56	9,103.12	1.60%	8,000.00	3.85%
General Telephone Expense G/L #5172	4,603.29	0.72%	2,121.08	4,242.16	0.74%	4,800.00	2.31%
Equipment Leases & Maintenance G/L#5175	4,258.86	0.67%	2,359.09	4,718.18	0.83%	4,500.00	2.16%
Computer Software & Maintenance - General G/L#5180, 5	17,957.71	2.80%	12,163.50	24,327.00	4.26%	25,000.00	12.02%
Computer Support - Rapattoni G/L #5181	16,246.56	2.54%	8,226.26	16,452.52	2.88%	16,400.00	7.88%
Paragon MLS System GL #5184	354,844.63	55.41%	172,260.39	344,520.78	60.37%	0.00	0.00%
Copy Machine Maintenance G/L #5185	1,326.59	0.21%	0.00	0.00	0.00%	0.00	0.00%
Less: Allocated Copies G/L #5186	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%
Charge Card Expense G/L#5540	5,491.15	0.86%	2,565.06	5,130.12	0.90%	0.00	0.00%
Postage G/L#5300	155.87	0.02%	2.82	5.64	0.00%	200.00	0.10%
Delivery G/L#5305	1,265.84	0.20%	49.04	98.08	0.02%	100.00	0.05%
Miscellaneous Expense G/L #5800 & 5555	24,618.81	3.84%	15,287.25	30,574.50	5.36%	15,000.00	7.21%
TOTAL OFFICE EXPENSE	640,352.16	100.00%	285,341.33	570,682.66	100.00%	208,000.00	100.00%

	2018 ACTUAL	%	2019 6 MOS	2019 PRO-FORMA	%	2020 BUDGET	%
PROFESSIONAL FEES							
Outside Accounting G/L #5250	17,635.31	45.55%	16,473.06	32,946.12	100.00%	35,000.00	66.04%
Legal Services G/L#5255	21,080.20	54.45%	0.00	0.00	0.00%	18,000.00	33.96%
TOTAL PROFESSIONAL FEES	38,715.51	100.00%	16,473.06	32,946.12	100.00%	53,000.00	100.00%
NAR/NRA Meetings Expense							
Leadership Expense G/L#5345:5359, 5365	10,722.04	41.87%	1,644.20	3,288.40	18.21%	10,000.00	41.67%
CEO Expense G/L#5360	14,886.23	58.13%	7,387.21	14,774.42	81.79%	14,000.00	58.33%
Total NAR/NRA Meetings Expense	25,608.27	100.00%	9,031.41	18,062.82	100.00%	24,000.00	100.00%
COMMITTEES							
MLS Users Group G/L #7050~7095COM	0.00	0.00%	1.50	3.00	0.57%	0.00	0.00%
Board of Directors G/L#7050~7095BOD	444.25	100.00%	259.94	519.88	99.43%	500.00	100.00%
Executive Committee G/L#7050~7095EXE		0.00%	0.00	0.00	0.00%	0.00	0.00%
TOTAL COMMITTEE EXPENSE	444.25	100.00%	261.44	522.88	100.00%	500.00	100.00%
MEMBER SERVICES							
LIP/Status Sheets G/L #5510	1,169.51	8.30%	160.50	321.00	1.78%	0.00	0.00%
Supra Administration Expense G/L#5600	203.53	1.44%	84.88	169.76	0.94%	200.00	0.60%
Lockbox Locksmith Expense G/L#5610	760.00	5.39%	480.00	960.00	5.32%	1,200.00	3.57%
Lockbox Hardware Expense G/L#5615	10,429.50	73.97%	7,478.60	14,957.20	82.86%	30,000.00	89.29%
Lockbox Shipping Expense G/L#5620	436.43	3.10%	147.00	294.00	1.63%	1,000.00	2.98%
Orientation, Education & Training G/L#5550:5552	1,100.00	7.80%	675.00	1,350.00	7.48%	1,200.00	3.57%
TOTAL MEMBER SERVICES	14,098.97	100.00%	9,025.98	18,051.96	100.00%	33,600.00	100.00%

	2018 ACTUAL	%	2019 6 MOS	2019 PRO-FORMA	%	2020 BUDGET	%
TAXES							
Personal Property Tax G/L#5700	426.24	100.00%	162.83	325.66	0.00%	1,000.00	47.62%
Income Tax G/L#5705	0.00	0.00%	473.94	947.88	0.00%	1,000.00	47.62%
Miscellaneous Tax G/L#5710	0.00	0.00%	0.00	0.00	0.00%	100.00	4.76%
TOTAL TAXES	426.24	100.00%	636.77	1,273.54	0.00%	2,100.00	100.00%
MISCELLANEOUS							
CIE Miscellaneous Expense G/L #5825	1,528.01	100.00%	262.78	525.56	51.74%	2,500.00	100.00%
MLS LLC Miscellaneous Expense G/L #5830	0.00	0.00%	245.09	490.18	48.26%	0.00	0.00%
Interest Expense G/L #5850	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%
Change In Value-Priced Assets G/L #5875	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00%
TOTAL MISCELLANEOUS	1,528.01	100.00%	507.87	1,015.74	100.00%	2,500.00	100.00%
TOTAL CASH DISBURSEMENTS	1,103,785.55		532,813.08	1,065,626.16		813,200.00	
RECEIPTS OVER(UNDER) DISBURSEMENTS	110,108.79		73,975.90	147,951.80		41,300.00	
Depreciation - G/L#5900	31,806.12	100.00%	15,903.06	31,806.12	100.00%	32,000.00	100.00%
TOTAL DEPRECIATION	31,806.12	100.00%	15,903.06	31,806.12	100.00%	32,000.00	100.00%
NET INCOME (LOSS)	78,302.67		58,072.84	116,145.68		9,300.00	



11830 Nicholas Street | Omaha, Nebraska 68154 | 402-619-5555 | www.GPRMLS.com

Great Plains Regional MLS New MLS Participant Report

May 2019 – July 2019

1. Ilahi Shaun – Shaun Ilahi Broker	Omaha, NE	OABR/MLS
2. Siebert, Lowell – Kroeker & Kroeker Ins & RE Inc	Henderson, NE	MLS Only
3. Gregg, Jack – Performance Property Management	Lincoln, NE	MLS Only
4. Hilborn, Jeffrey – Omaha Appraisal Services	Omaha, NE	OABR/MLS

